

# \$olutions

Summer 2014

## Making Dreams Come True

### Member and Lender find friendship along the way

Winnebago Community Credit Union member Paul Squier is living his retirement years to the fullest. The Vietnam veteran hasn't let the war's lingering affects slow him down too much saying, "I received two purple hearts from injuries I received, but over 40-years later it's exposure to agent orange that causes me the most problems."

Paul's second wounds were the worst and resulted in a six month hospital stay, but he isn't looking back, "God has looked out for me and now I'm finding time to enjoy what I have." And, that's where Winnebago Community comes in.

Looking to add a little PERK to your life? Contact one of our full-service lenders!

Lender Patty Felker at our Witzel Ave. branch has been helping make Paul's dreams come true since 2009, "You meet people in life who positively impact you and Paul is certainly one of those people. Seeing him enjoy the stuff we've financed together just adds to that positive experience!"



Lender Patty Felker with member Paul Squier and his new Can-Am Spyder.

Working together has allowed Paul to enjoy his retirement with a large travel trailer used as a permanent cottage, a new Can-Am Spyder three-wheeled motorcycle and a home equity line of credit for needs as they arise. Patty says, "Paul is really smart about using financing to provide some extra perks and I'm proud to have been a part of making it happen."

For Paul the choice of working with Winnebago Community was a simple one, "They've got better rates than banks and they don't spend more time thinking about their rules than helping you out." **He saved his biggest compliment for last though, saying, "Patty's not just a lender, she's become my friend."**

## Looking to Move or Improve?

We've got your loan!

Summer is a time when many members look to upgrade their home. Some are on the move while others decide to improve. Either way, Winnebago Community's full-service mortgage department will assist you every step of the way!

We offer financing for home improvements, new home purchases, refinancing, even construction loans. Mike Krohn, VP-Lending says, "Assisting a member with home financing brings our mission to life of helping make your dreams come true. And, these loans are serviced right here, by us, at great rates and terms!"

\*APR=Annual Percentage Rate. Loans subject to approval. Rates subject to change. Homeowner's insurance is required. Some restrictions apply. Loans are for owner occupied, single family homes only. **HELOC:** After 1-year rate lock, rate follows prime rate (in *The Wall Street Journal* currently 3.25%) for 80% loan to value or less. Maximum APR 18.00%. Add 1% to prime for 80.01-90% (LTV) after 1-year rate lock. \$5,000 new money required. Consult a tax advisor for deductibility. **5 Year Arm** is an Adjustable Rate Loans with a fixed rate for specified number of years. After the initial rate lock, the rate can be adjusted, up or down, by the credit union president, no more than 1%, twice a year for the remaining term of the loan which will affect your monthly payment. The interest rate over the life of a loan will not increase by more than 6% above the initial interest rate. \*Actual rate and term determined by credit score. APR will vary based on your final loan amount and finance charges. \$20,000 new money required.

Home Improvement Loans starting at **1.99% APR\*** locked in for 1-year! As low as **3.25%** after!

Mortgage Loans as low as **2.99%** APR\* locked in for 5-years! **Call one of our Mortgage Professionals today to get started!**

Statistics: 07.1.14

Members: 7,019 | Loans: \$63,440,334 | Assets: \$80,019,172

## Batter Up...

Summer fun is in full-swing at WCCU!

Join us at the Winnebago Community – Timber Rattlers Game  
Wednesday, August 27th, 2014

Tailgate & Dinner 5:30 – 7:00 pm  
Game Time 7:05 pm

For only \$12 receive two game tickets and two dinner tickets!

### Party Menu

Hamburgers / Brats / Hot Dogs  
Potato Chips / Baked Beans / Potato Salad / Cookies  
Two Beverages (soda / water / beer)

**Tickets must be purchased in person.**  
**Limit four tickets per family.**



## Make Your Retirement Years Golden!

There's a saying that if you have your health, you have everything. Well, that's not completely true in retirement. Without adequate resources, you could enjoy a long, healthy retirement at a far lower standard of living than you'd prefer!

When preparing for retirement, keep in mind the importance money plays in enjoying your "golden years." Retirements now stretch as long as 20 to 30 years, so outliving your funds is a real concern.

### How Much Retirement Income Will YOU Need?

Government research has determined most Americans need between 60 and 80 percent of their pre-retirement income to maintain their standard of living during retirement. However, many financial experts have raised this figure to between 80 and 100 percent of pre-retirement income, citing rising healthcare costs, lengthening life spans, and the ever-present threat of inflation - which reduces purchasing power over time.

**Call John  
to get started  
making your  
retirement years  
Golden!**

**How much you need in retirement is a function of your goals, time horizon, and spending habits. Here are a few things to consider when estimating your future retirement income needs:**

- Will your children be self-sufficient by the time you retire?
- Will your mortgage be paid off prior to or early in retirement?
- Do you plan to continue saving? You may be able to use those funds for everyday expenses.
- Will you have a second home or are you planning to travel – these costs can offset any savings you realize in retirement.
- Can you structure retirement income to avoid taxes?



### How to Get - And Stay - On Course

How can you determine whether you're on track to reach your retirement goals, and to make adjustments if necessary? We can help you develop a sound financial plan based on your specific situation, monitor it regularly to ensure you're making progress toward your objectives, and recommend occasional adjustments to help you stay on course.

Securities offered through Abacus Investments Inc., Member FINRA/SIPC. Alternative products are not insured by the NCUA/FDIC or any other federal government agency, and are not a deposit of, obligation of, or guaranteed by Winnebago Community Credit Union. Investments are subject to investment risk, including possible loss of principal amount invested.

# New Benefit Makes GAP Insurance an Easy Choice

## Program Now Covers Auto Deductible



**GAP provides coverage for the unexpected.**

The need for GAP insurance for most vehicle borrowers can be summed up in one word “depreciation”. Just driving off in your new vehicle creates depreciation resulting in a gap between the value of your vehicle and your new loan amount. GAP insurance protects you should your vehicle get totaled and pays – what could be a substantial difference – between your loan amount and your insurance award.

**GAP insurance through WCCU cost only \$349 and now includes deductible reimbursement!**

**Recently, we added a new benefit that makes GAP insurance even more attractive,** Auto Deductible Reimbursement.

Now with WCCU GAP insurance you receive two years of \$500 Deductible Reimbursement coverage. So with our new policy, if you have a minor accident with a reported claim to your insurer, members receive up to \$500 twice per year, for two years, to cover deductibles your auto insurance does not.

GAP insurance is also much more affordable through your credit union than at a dealership. So when you bring your auto loan to Winnebago Community, you not only get the best loan rate, but you will also get a great deal on GAP insurance!

## 60<sup>th</sup> Annual Meeting

On March 6<sup>th</sup> we celebrated our 60<sup>th</sup> anniversary at the WCCU Annual Meeting held at the Oshkosh Elks Club. The night started with a 2013 review by chairman Tom Geske followed by an election where Edna Kelley, Kimberly Schug and John Sheehan were re-elected to serve another three year term and Brian Kienert was elected to replace retiring board member Barb Kamp. The night ended with over 125 members enjoying a family style dinner.

**Our 61<sup>st</sup> Annual Meeting will be held March 5, 2015.**

### Thank You Barb!

For over 35 years – well over half of our 60-year existence – Barbara Kamp served on the board of Winnebago Community Credit Union and helped build us into the strong financial institution we are today. Barb has held every board position over this time and always remained focused on the best interest of our members. Barb retired from the board this year and will be greatly missed!



**Barb Kamp served on the WCCU board for over 35 years!**

**Over 125 members in attendance!**



## Scholarship Winner Announced

We are proud to announce Brianna Nigl, a senior at Oshkosh North, is the 2014 recipient of our Jean Kolodzik Memorial Scholarship. This \$2,000 scholarship consists of \$500 annually renewable for up to four years. Brianna's winning accomplishments include a long list of community involvement and school activities as well as a focus on financial literacy. In her essay Brianna wrote, *“I've come to realize that money is not the key to success... knowledge is.”*

**Congratulations Brianna and best of luck in school!**



**Joel Prunty, WCCU VP-Marketing presents Brianna Nigl her scholarship.**

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Neenah, WI 54956

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Oshkosh, WI 54903

**ATM Locations**  
Drive Up - Witzel  
Drive Up - Snell  
Drive Up - Neenah  
Walk Up - Oshkosh Courthouse



## Avoid Identity Theft Know How To Spot Phishing

Phishing is a deceptive communication technique used by identity thieves to steal your sensitive information by pretending to be a site you trust. Often Phishing begins with an official looking email, text, or Tweet designed to get you to click on a link. DO NOT click on any links, open email or related attachments from un-trusted sources. Phishing schemes are successful because you believe you are signing into a website you confide in, when it's really a ploy to get your important information.

When logging into your online accounts, if you are asked for information normally not required on login leave the webpage and report the incident. Never give out Social Security numbers, account numbers, or passwords.



http://www. Search

# 2014

## Important Dates

*Out to Lunch Concert – Sponsored WCCU*

*Shattuck Park Neenah – Aug. 21*

*WCCU – Timber Rattler Game – Aug. 27*

*Labor Day – Branches Closed Monday, Sept. 1*

*Shred Week – Oct. 13-18*