



# 64<sup>th</sup>

## Annual Meeting

ELKS LODGE • OSHKOSH, WI  
MARCH 1, 2018



Federally Insured  
by NCUA

Winnebago  
**Community**  
Credit Union



# President's Message

I am pleased to report your credit union greatly exceeded expectations in 2017. For members, our exceptional growth provides a resource to deliver on our mission of: **Helping Make Your**

**Dreams Come True.** Living this mission provides retirees a safe haven to protect their savings, a new home for a growing family and a young driver their first set of keys. These simple acts of people-helping-people provide gratifying work for your volunteer board and credit union staff.

The following key performance areas demonstrate the progress of Winnebago Community Credit Union in 2017:

- *Loan growth was outstanding, loans to members increased 14.5% to \$85.6 Million.*
- *Our delinquent loan rate was .21%, far below our credit union peers.*
- *Assets grew 5.7% to \$97.8 Million.*
- *Membership increased by 3.6%, ending the year with 7,455 members.*
- *Member Equity, used to protect the credit union, rose to over \$11 Million.*

## Community Involvement Highlights:

- *Our WCCU Moms program published 45 educational features to help member families make better financial decisions.*
- *Sponsorship of Winnebago County Park System 50th Birthday.*
- *Pollock Waterpark sponsorship of the summer special event series.*
- *Re-Think Addiction Run Sponsor.*
- *Neenah BooFest and Music in the Park Sponsor.*

Success is a team effort and in 2017, everyone at WCCU contributed. A volunteer board of directors worked diligently to oversee stewardship of your credit union. Talented employees served members at all levels of the organization. And, the final key to our success is you, our members. The trust you place in Winnebago Community Credit Union has been the cornerstone of our success for 64-years.

**Thank you for your support.**

**Tony Tiede  
PRESIDENT AND CEO**

## CREDIT UNION MISSION AND PROMISE TO MEMBERS

Mission: **Helping Make Your Dreams Come True**

Promise: **We will...**

- **Make your Experience Simple and Enjoyable**
- **Take Ownership of your Request**
- **Identify your Needs and provide Solutions for your Success**
- **Protect your Financial Integrity**
- **Treat you with Respect**

# Board of Directors



**CHAIRMAN**  
*Thomas Geske*  
Park View  
Health Center



**VICE CHAIRMAN**  
*Karen Koelbl*  
Alta Resources



**SECRETARY**  
*Kimberly Schug*  
Park View  
Health Center



**TREASURER**  
*Ralph Nielsen*  
Retired



**DIRECTOR**  
*John Sheehan*  
Summit House

The Winnebago Community Board of Directors consists of five volunteer members, each elected to a three-year term.

The primary responsibility of the Board of Directors is to work with the Winnebago Community President to strengthen and advance the credit union.

## **BOARD OF DIRECTORS on the Ballot for Election:**

**Thomas Geske**

# Board of Directors Nominations



## *Thomas Geske*

*"I have just completed my seventh term as Director with the Credit Union. I am pleased to note that during this time, numerous additional services became available to Credit Union members largely due to the ongoing commitment and foresight of the Credit Union staff. Prior to serving as a Director, I was on the credit committee for five years and have been a credit union member since 1981. I have been employed by Winnebago County for 36 years, and I am the Financial Services Manager at Park View Health Center. I'm married and have two children and three grandchildren. It has been a privilege being a member of the board and I would like to thank you in advance for your support as I look forward to serving another term with this Credit Union."*

# WCCU Staff

## WINNEBAGO COMMUNITY CREDIT UNION • STAFF LISTING 2018

President .....	<b>Tony Tiede</b>	Accounting Associates .....	<b>Julie Grandt</b>
Vice President - Compliance & Internal Audit (Retiring March 14, 2018).....	<b>Patty Brown</b>		<b>Rainboe Reeves</b>
Vice President - Operations/Accounting.....	<b>Debra Fernau</b>		<b>Carrie Walter</b>
Vice President - Lending.....	<b>Michael Krohn</b>	Post Closing Loan Processors.....	<b>Amy Karkula</b>
Vice President - Services .....	<b>Becky Meissner</b>		<b>Katie Pitt</b>
Vice President - Marketing.....	<b>Joel Prunty</b>	Call Center Manager.....	<b>Dana Watts</b>
Compliance Officer/Internal Auditor.....	<b>Gretchen Pommerening</b>	Call Center Coordinator .....	<b>Debra Kienast</b>
AVP - Payment Solutions.....	<b>Robert Herrick</b>	Call Center Representative.....	<b>Kelly Freiberg</b>
Branch Manager - Snell.....	<b>Lori Levonowicz</b>	Member Associates .....	<b>Rachel Abraham</b>
Assistant Branch Manager - Neenah.....	<b>Tracey Gonja</b>		<b>Kate Collins</b>
Member Associate Managers .....	<b>Shelley Fairbanks</b>		<b>Bianca Cook</b>
	<b>MaryAnn Huszar</b>		<b>Sharon Docherty</b>
Loan/Mortgage Officers	<b>Patty Felker</b>		<b>Muriel Kelley-Wiechman</b>
	<b>Paul Monfils</b>		<b>Jessica Kendall</b>
	<b>Marci Oliver</b>		<b>Tena Manteufel</b>
	<b>Nick Vogel</b>		<b>Dawn Meton</b>
Loan Officer .....	<b>Daniel Ives</b>	Facility Services.....	<b>Justin Smith</b>
			<b>Ron Roebke</b>

# Treasurer's Report

## BALANCE SHEET

<b>Assets</b>	<b>2017</b>
Total Loans	\$85,646,895.69
Investments	\$7,869,332.51
Fixed Assets	\$2,421,209.50
Other Assets	\$1,912,784.07
<b>Total Assets</b>	<b>\$97,850,221.77</b>
<b>Liabilities &amp; Equity</b>	
Accounts Payable	\$559,049.66
Member Deposits	\$86,285,491.24
Reserves/Equity	\$11,005,680.87
<b>Total Liabilities &amp; Equity</b>	<b>\$97,850,221.77</b>

## INCOME STATEMENT

<b>Income</b>	<b>2017</b>
Interest from Loans	\$3,163,600.70
Interest from Investments	\$133,662.83
Other Revenue	\$1,313,463.22
<b>Total Revenue</b>	<b>\$4,610,726.75</b>
<b>Expenses &amp; Dividends</b>	
Operating Expenses	\$3,172,464.32
Dividends Paid to Members	\$483,487.98
<b>Total Expenses &amp; Dividends</b>	<b>\$3,655,952.30</b>
<b>Transfer to Reserves</b>	<b>\$954,774.45</b>

# *Supervisory Committee Report*

The credit union was audited by Hawkins, Ash CPAs as of September 30th, 2017.

The audit indicated that we are operating in accordance with established policies and procedures.  
The credit union is in sound financial condition.

Respectfully submitted,

**SUPERVISORY COMMITTEE**

*Kimberly Schug*

*John Sheehan*

# 63<sup>rd</sup> Annual Meeting Minutes

The 63rd Annual Meeting was called to order by Chairman Geske on March 2nd, 2017 at 6:03 p.m. at the Elks Club, Oshkosh. Secretary Schug certified that a quorum of greater than 15 voting members were present. Present at the meeting were 94 members, nine joint members and five guests.

Chairman Geske presented the Chairman's report. He then invited comments, corrections or additions for the Chairman's, Treasurer's, Credit Committee's and last year's annual meeting minutes.

Chairman Geske presented the two nominees for election to fill two vacancies; Kimberly Schug and John Sheehan. The call from the floor for additional nominations

was issued three times. Hearing no response from the membership, Chairman Geske closed nominations. Chairman Geske entertained a motion directing Secretary Schug to cast one unanimous vote to elect the two nominees as Directors of Winnebago Community Credit Union. Motion made by member Susan Berg and unanimously carried.

Secretary Schug stated there was no old business. Chairman Geske adjourned the meeting at 6:18 p.m. on a motion by Mitchel Gebheim and unanimously carried.

*Kimberly Schug*  
**SECRETARY**

## 2017 PRIZE WINNERS

### The Centerpiece Winner:

Michelle Gleason

### The \$20 Cash Prize Winners:

Dolores Wilcox

Mary Fischer

James Stueber

Roger Verstegen

Dave Fischer

Melvin Nickel

Angeline Matsche

Tom Kloeckl

Dale Brazil

Elaine Larson

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MARCH 1, 2018 • ELKS LODGE • OSHKOSH, WI



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## **Branches**

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Neenah, WI 54956  
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**[www.wincu.org](http://www.wincu.org)**

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