

# \$olutions

Winter 2015

## Members Become First-time Homeowners

Credit union mission assists in helping make their dreams come true!

First-time homebuyers Jaime Demler and Tyler Klawitter found their perfect home. It was the perfect size, the perfect yard, and the perfect potential to build their lives together. Tired of spending money on rent month after month, they realized the only thing between them and their dream was getting approved for a mortgage.

Their search for a home didn't take long, as they instantly fell in love with the first home they viewed and found no others that could compare.

**Unfortunately, they had been turned down by the first lender they approached... frustrated, Jaime and Tyler didn't give up, turning to Winnebago Community for assistance.**



First time homebuyers Tyler and Jaime

WCCU lender Tracey Moats got them pointed in the right direction saying, "We have lots of options for members including mortgages for first time homebuyers, low down payment alternatives, and even mortgages for members without stellar credit histories." There were some hurdles to overcome but Jaime says the whole process was worth the effort, "This experience really exceeded my expectations. We didn't know what to expect from the home buying process. Now I tell people I know that if we can do it, they can do it."

**Looking to find your dream home in 2015? Let us put our credit union mission to work for you: *Helping Make Your Dreams Come True!***

## Mortgage Options to Fit Your Needs!

### USDA Rural Development Home Loan

- No down payment required
- Less than stellar credit accepted
- Single family homes in rural areas, cities, and communities
- Not limited to first-time homebuyers

### 5-year ARM Home Loan

- Rate as low as 2.99% APR
- Low down payment & closing cost options
- Service locally by your credit union
- Bi-weekly payments save you money

Contact us for more details!



\*APR = Annual Percentage Rate. Rates subject to change without notice. Adjustable Rate Mortgage (ARM) initial rate is fixed for 5-years followed by a rate determined by WCCU President. After initial rate period, the rate can change twice a year for remainder of loan term. If the interest rate increases, your monthly payment increases. If rate decreases, your payment decreases. The most the rate can change each adjustment is 1.0%. The rate will not increase more than 6% above initial rate. A \$100,000 loan with no rate change would require 359 payments of \$421.14 at an interest rate of 2.99% and one final payment of \$420.14. Does not include required homeowners insurance.

**Statistics: 12.31.14**

Members: 7,061 | Loans: \$64,808,905 | Assets: \$82,218,388

# You're Invited!

## 61<sup>st</sup> Annual Meeting – Winnebago Community Credit Union

Each spring, Winnebago Community's mission of *Helping Make Your Dreams Come True* comes to life at our annual meeting where every member has a voice and vote in their democratically-governed, not-for-profit financial cooperative.

The primary difference between a credit union and a bank is ownership. Banks are owned by shareholders and decisions are made to their benefit. Credit Unions are owned by members who benefit from lower-loan rates, higher-deposit rates and fewer fees.



Over 125 members attended last years meeting

Join us in celebrating our cooperative efforts:

Thursday, March 5<sup>th</sup>

Oshkosh Elks Lodge

Meeting at 6 pm, dinner to follow

Cost is \$5 per person and includes a family style dinner.  
RSVP by purchasing your ticket at any WCCU branch!!  
Admission is free to attend just the meeting.

## Look for Savings on Life Insurance

By John Stretz

We're all trained to shop for auto insurance. What's the saying... *give us 15 minutes and we'll save you 15% on your car insurance.* But when was the last time you shopped for life insurance?

**If it has been a while since you shopped for a life insurance policy contact me in our Investment Center at 920.233.9096. There is a good chance we can save you some money.**

Term life insurance is one of the most simple and affordable solutions for family life insurance needs, especially if you are younger or just starting a family. Here are a few considerations if you are looking into a term insurance policy:

- **Term.** Compare life insurance rates across several different terms. The most popular term life policy purchased today is the 20-year term life plan. Typically the younger you are the better your rate will be. Locking in a long-term rate may be a real bargain.
- **Coverage.** Understand what amount of coverage you need to provide for your family in the event of a loss. Most term life plans sold today provide an automatic renewal option to age 90 without the need for another physical exam.

**Our investment center is here to help you save time and money on your financial needs. Call us today to get started!**



John Stretz

Also see us  
about rolling  
over old  
401Ks!

# Home Equity Line of Credit

Flexibility and low rates make them popular

Home Equity Lines of Credit offer many popular benefits including flexible monthly payments, access to funds when you need them, little or no closing costs and low rates based on prime. These features make them popular with homeowners for remodeling, funding college, buying a car or affordably consolidating credit cards.

A home equity line is a form of revolving credit in which your home serves as collateral. With a home equity line, you choose a specific dollar amount that is available when you need it. You pay a variable interest rate and have a minimum payment due each month based on the amount of the credit line used.

Home values have been gradually rising over the past few years, so you may be surprised at the amount of equity in your home. **Give us a call at 920.233.9096 to find out how your home can help you make your dreams come true!**

\*APR=Annual Percentage Rate. After 1-year rate lock, rate follows prime rate (in *The Wall Street Journal* currently 3.25%) for 80% loan to value or less. Maximum APR 18.00%. Add 1% to prime for 80.01-90% (LTV) after 1-year rate lock. Loans subject to approval; rate based on creditworthiness. No closing costs unless appraisal required. Rates subject to change. A \$5,000 minimum on new HELOCs and \$5,000 new money required on existing HELOC. Homeowner's insurance is required. Consult a tax advisor for deductibility. Some restrictions apply.

As low as  
**1.99%**  
APR\*  
locked in for 1-year!  
**No Closing Costs!**  
**No Annual Fee!**

As low as  
**3.25%**  
APR\*  
after rate lock!

**It's the  
Perfect  
Time to...**

Remodel Your Home!  
Take a Vacation!  
Consolidate  
Credit Cards!

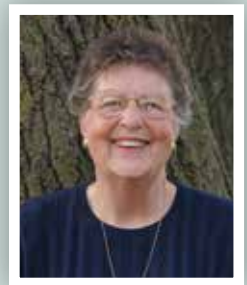


## Jean Kolodzik Memorial Scholarship Fund

Applications are now being accepted from graduating high school seniors who exemplify the inspiring qualities Jean Kolodzik brought to our credit union.

Jean's 33-year commitment to WCCU embodied the people-helping-people mission of the credit union movement and is something employees believe in today. Tony Tiede, credit union president, puts it into words we can all understand, "In many positive ways Jean was the mother of Winnebago Community."

To help us remember Jean's legacy the WCCU Board of Directors created this \$1,500 college scholarship in her name. If you are a member, or the child of a member graduating from high school this spring, contact your guidance office for a scholarship application or go to [wincu.org](http://wincu.org) for more information. Search: scholarship.



Jean Kolodzik

## Electronic Tax Refund Information

WCCU's routing number: **275981174**

**Deposit in Savings** – provide account number

**Deposit in Checking** – account number plus the extra digit that appears on your checks (center set of numbers)



## Member Wins in Debit Card Promotion!

Congratulations to Mary Rupnow of Oshkosh! She is the lucky winner of a \$50 Marcus Theater gift card in our *Ticket to Rewards* debit card promotion. Each quarter a WCCU member wins just for using their debit card!



**P.O. Box 706**  
Oshkosh, WI 54903

**Routing Number**  
275981174

**Telephone**  
920.233.9096

**Fax**  
920.426.7266

**Teller 24**  
920.233.8118

**Website**  
www.wincu.org

**Office Locations**  
567 E. Snell Road  
Oshkosh, WI 54901

2060 Witzel Avenue  
Oshkosh, WI 54904

526 S. Commercial St.  
Neenah, WI 54956

Mailing Address  
P.O. Box 706  
Oshkosh, WI 54903

**ATM Locations**  
Drive Up - Witzel  
Drive Up - Snell  
Drive Up - Neenah  
Walk Up - Oshkosh Courthouse



## Protect Yourself from Financial Fraud

Here are steps to insulate yourself from financial intruders, it's always a good practice to:

- **Check your credit report for inaccuracies.** You are entitled to one free copy from each credit bureau every 12 months.
- **Keep your Social Security Number private.** Only give it out to reputable companies after you have contacted them, not after they have contacted you.
- **Shred financial documents.** Dumpsters are a main source of information for identity thieves.
- **Verify web security.** Only provide personal financial information on "https" websites.

Minimize the impact of fraud by taking the steps above to safeguard your personal finances.

## Important Dates

**Branches Closed for All Staff Training**  
Presidents Day – February 16<sup>th</sup>

**61<sup>st</sup> Annual Meeting – March 5<sup>th</sup>**  
*See complete details inside!*